

**NUEVA ECIJA II-AREA I ELECTRIC COOPERATIVE, INC.**

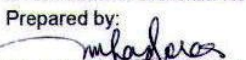
Calipahan, Talavera, Nueva Ecija

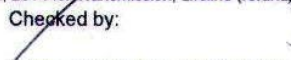
**UNBUNDLED RATES SCHEDULE**


For the month of December, 2014

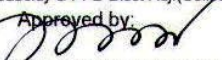
	Res'l	Low Voltage					Higher Voltage	
		Comm'l	Ind'l	Public Building	Street Lights	Special Lighting	Ind'l	
<b>Generation and Transmission Charges:</b>								
Generation Charge	Php/Kwh	5.1770	5.1770	5.1770	5.1770	5.1770	5.1770	5.1770
Franchise & Benefits to Host Communities	Php/Kwh							
Power Act Reduction	Php/Kwh							
Transmission Demand Charge	Php/Kw							281.15
Transmission System Charges	Php/Kwh	0.9892	0.9892	0.9892	0.9892	0.9892	0.9892	0.9892
System Loss	Php/Kwh	0.8159	0.8159	0.8159	0.8159	0.8159	0.8159	0.8159
<b>Sub-total</b>	<b>Php/Kwh</b>	<b>6.9821</b>	<b>6.9821</b>	<b>6.9821</b>	<b>6.9821</b>	<b>6.9821</b>	<b>6.9821</b>	<b>5.9929</b>
<b>Distribution Revenues:</b>								
<b>Distribution Charges</b>								
Distribution Demand Charge	Php/Kw							219.68
Distribution System Charge	Php/Kwh	0.5782	0.7595	0.7595	0.7595	0.7595	0.7595	
<b>Supply Charges</b>								
Retail Electric Service Charge	Php/Cust/Mo.		42.92	42.92	42.92	42.92	42.92	42.92
Retail Electric System Charge	Php/Kwh	0.6001						
<b>Metering Charges</b>								
Metering Charges	Php/Meter/Mo.	5.00	35.94	35.94	35.94	35.94	35.94	35.94
Metering System Charges	Php/Kwh	0.4326						
Distribution Connection Charge	Php/Kwh							
Final Loan Condonation	Php/Kwh							
Final Loan Condonation	Php/Mo.							
Member's Contribution for CAPEX	Php/Kwh	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904
<b>Sub-total</b>	<b>Php/Kwh</b>	<b>1.9013</b>	<b>1.0499</b>	<b>1.0499</b>	<b>1.0499</b>	<b>1.0499</b>	<b>1.0499</b>	<b>0.2904</b>
<b>Others</b>								
Lifeline Rate subsidy	Php/Kwh	0.0488	0.0488	0.0488	0.0488	0.0488	0.0488	0.0488
Lifeline Rate Discount	Php/Kwh							
Senior Citizen Discount	Php/Kwh	0.0000			0.0000			
Inter-Class Cross Subsidy Charge Adj	Php/Kwh	0.0395	0.0395	0.0395	0.0395	0.0395	0.0395	0.0395
Reinstated Prompt Payment Disc.t Adj	Php/Kwh	0.0023						
Reinstated Prompt Payment Disc.t Adj	Php/Cust/Mo.		0.1123	0.1123	0.1123	0.1123	0.1123	13.7699
Cross Subsidy Removal								
<b>Sub-total</b>	<b>Php/Kwh</b>	<b>0.0906</b>	<b>0.0883</b>	<b>0.0883</b>	<b>0.0883</b>	<b>0.0883</b>	<b>0.0883</b>	<b>0.0883</b>
<b>Government Revenues</b>								
<b>Franchise Tax</b>								
Local Tax								
Business Tax								
<b>Value Added Tax</b>								
Generation	Php/Kwh	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280	0.0280
Transmission/Franchise	Php/Kwh	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029	0.0029
System Loss	Php/Kwh	0.0038	0.0038	0.0038	0.0038	0.0038	0.0038	0.0038
Distribution	12% of sub-total *	12% of sub-total	12% of sub-total	12% of sub-total *	12% of sub-total	12% of sub-total	12% of sub-total *	12% of sub-total *
Others	12% of sub-total *	12% of sub-total	12% of sub-total	12% of sub-total *	12% of sub-total	12% of sub-total	12% of sub-total *	12% of sub-total *
<b>Universal charges</b>								
<b>NPC Stranded Debts</b>								
<b>NPC Stranded Costs</b>								
DU's Stranded Contract Cost	Php/Kwh	0.1938	0.1938	0.1938	0.1938	0.1938	0.1938	0.1938
Missionary Electrification *	Php/Kwh	0.1561	0.1561	0.1561	0.1561	0.1561	0.1561	0.1561
Environmental Charges	Php/Kwh	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025	0.0025
<b>Sub-total</b>	<b>Php/Kwh</b>	<b>0.3524</b>	<b>0.3524</b>	<b>0.3524</b>	<b>0.3524</b>	<b>0.3524</b>	<b>0.3524</b>	<b>0.3524</b>
Loan Condonation Refund	Php/Kwh	(0.3266)	(0.1450)	(0.0476)	(0.1428)	(0.4059)	(0.0925)	(0.0476)
<b>TOTAL (excluding VAT)</b>	<b>Php/Kwh</b>	<b>8.9998</b>	<b>8.3277</b>	<b>8.4251</b>	<b>8.3299</b>	<b>8.0668</b>	<b>8.3802</b>	<b>6.6764</b>
<b>TOTAL (including VAT)</b>	<b>Php/Kwh</b>	<b>9.0345</b>	<b>8.3624</b>	<b>8.4598</b>	<b>8.3646</b>	<b>8.1015</b>	<b>8.4149</b>	<b>6.7111</b>

\* New rate on Missionary Electrification under ERC Case No. 2009-028 RC Decision dated August 16, 2010. \* Changes in Missionary Electrification Decision under ERC Decision (PSALM Memorandum dated 9 August 2011 implement Sept. 11 power rate until February, 2013). \* Second year of RSEC-WR ERC Case No.2009-097RC dated Jan. 11, 2010. \*ERC Case No. 2010-037RC Construction of Zone I office 1-17-2011, additional UCME under ERC Decision dated July 30, 2012 ERC Case No.2011-074 RC amounting to P0.0709 starting 8/2012 to 12/2013 for 17 mos. Loan Condonation Refund start 1/2013 (for 96 mos.) as per ERC Case No. 2003-33, UCME Refund of P0.0524 start 8/2013 UCME charge of P0.1163 Less overcharge last Aug. 2010-Sept 2010 of P0.0524=P0.0639. PPA refund finished last 11/2013. New UCME charge effective Jan. 2014 amounting to P0.1561 as per ERC approval for Renewable Energy Developers. Effective 3/2014 to 8/2014 defer the amt. of P0.0381 UCME charge shld. Be = to P0.1180/kWhr. Over/Under recoveries start April, 2014 for Transmission, Lifeline (refund) & Gen. Cost, System Loss, Interclass Cross Subsidy & PPD Disc Adj. (Collect).

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