

**NUEVA ECIJA II ELECTRIC COOPERATIVE, INC. - Area 1**  
Calipahan, Talavera, Nueva Ecija

**UNBUNDLED RATES SCHEDULE**  
For the Month of February, 2023

|   | Res'l          | Low Voltage  |                    |                    |                    |                    | Higher Voltage     |                    |
|---|----------------|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   |                | Comm'l   | Ind'l              | Public Building    | Street Lights      | Special Lighting   | Ind'l              |                    |
| <b>Generation and Transmission Charges:</b> |                |  |                    |                    |                    |                    |                    |                    |
| Generation Charge                           | Php/Kwh        | 4.0628   | 4.0628             | 4.0628             | 4.0628             | 4.0628             | 4.0628             | 4.0628             |
| Transmission Demand Charge                  | Php/Kwh        |  |                    |                    |                    |                    |                    | 210.8700           |
| Transmission System Charges                 | Php/Kwh        | 1.0402   | 1.0402             | 1.0402             | 1.0402             | 1.0402             | 1.0402             |                    |
| System Loss                                 | Php/Kwh        | 0.4654   | 0.4654             | 0.4654             | 0.4654             | 0.4654             | 0.4654             | 0.4654             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b> | <b>5.5684</b>  | <b>5.5684</b>      | <b>5.5684</b>      | <b>5.5684</b>      | <b>5.5684</b>      | <b>5.5684</b>      | <b>4.5282</b>      |
| <b>Distribution Revenues:</b>               |                |  |                    |                    |                    |                    |                    |                    |
| <b>Distribution Charges</b>                 |                |  |                    |                    |                    |                    |                    |                    |
| Distribution Demand Charge                  | Php/Kwh        |  |                    |                    |                    |                    |                    | 219.6800           |
| Distribution System Charge                  | Php/Kwh        | 0.5782   | 0.7595             | 0.7595             | 0.7595             | 0.7595             | 0.7595             |                    |
| <b>Supply Charges</b>                       |                |  |                    |                    |                    |                    |                    |                    |
| Retail Electric Service Charge              | Php/Cust/Mo.   |  | 42.9200            | 42.9200            | 42.9200            | 42.9200            | 42.9200            | 42.9200            |
| Retail Electric System Charge               | Php/Kwh        | 0.6001   |                    |                    |                    |                    |                    |                    |
| <b>Metering Charges</b>                     |                |  |                    |                    |                    |                    |                    |                    |
| Metering Charges                            | Php/Meter/Mo.  | 5.0000   | 35.9400            | 35.9400            | 35.9400            | 35.9400            | 35.9400            | 35.9400            |
| Metering System Charges                     | Php/Kwh        | 0.4326   |                    |                    |                    |                    |                    |                    |
| RFSC/Member's Contribution for CAPEX        | Php/Kwh        | 0.4039   | 0.4039             | 0.4039             | 0.4039             | 0.4039             | 0.4039             | 0.4039             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b> | <b>2.0148</b>  | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>0.4039</b>      |
| <b>Others</b>                               |                |  |                    |                    |                    |                    |                    |                    |
| Lifeline Rate subsidy                       | Php/Kwh        | 0.0391   | 0.0391             | 0.0391             | 0.0391             | 0.0391             | 0.0391             | 0.0391             |
| Lifeline Rate Discount                      | Php/Kwh        |  |                    |                    |                    |                    |                    |                    |
| Senior Citizen Discount                     | Php/Kwh        | 0.0001   |                    |                    | 0.0001             |                    |                    |                    |
| <b>Deferred Accounting Adjustments</b>      |                |  |                    |                    |                    |                    |                    |                    |
| GRAM  | Php/Kwh        | 0.2486   | 0.2486             | 0.2486             | 0.2486             | 0.2486             | 0.2486             | 0.2486             |
| ICERA                                       | Php/Kwh        | 0.0787   | 0.0787             | 0.0787             | 0.0787             | 0.0787             | 0.0787             | 0.0787             |
| <b>Automatic Cost Recovery Mechanism</b>    |                |  |                    |                    |                    |                    |                    |                    |
| TAFPPC/TAFxA                                | Php/Kwh        | 0.0141   | 0.0141             | 0.0141             | 0.0141             | 0.0141             | 0.0141             | 0.0141             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b> | <b>0.3806</b>  | <b>0.3805</b>      | <b>0.3805</b>      | <b>0.3806</b>      | <b>0.3805</b>      | <b>0.3805</b>      | <b>0.3805</b>      |
| <b>Government Revenues</b>                  |                |  |                    |                    |                    |                    |                    |                    |
| Franchise Tax <sup>1</sup>                  |                | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |
| Local Tax / Real Property <sup>2</sup>      |                | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |
| Business Tax <sup>3</sup>                   |                | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |
| <b>Value Added Tax</b>                      |                |  |                    |                    |                    |                    |                    |                    |
| Generation                                  | Php/Kwh        | -0.0138  | -0.0138            | -0.0138            | -0.0138            | -0.0138            | -0.0138            | -0.0138            |
| Transmission/Franchise                      | Php/Kwh        | 0.1151   | 0.1151             | 0.1151             | 0.1151             | 0.1151             | 0.1151             | 0.1151             |
| System Loss                                 | Php/Kwh        | 0.0117   | 0.0117             | 0.0117             | 0.0117             | 0.0117             | 0.0117             | 0.0117             |
| DAA (GRAM)                                  | Php/Kwh        | 0.0216   | 0.0216             | 0.0216             | 0.0216             | 0.0216             | 0.0216             | 0.0216             |
| DAA (ICERA)                                 | Php/Kwh        | 0.0071   | 0.0071             | 0.0071             | 0.0071             | 0.0071             | 0.0071             | 0.0071             |
| ACRM (TAFPPC/TAFxA)                         | Php/Kwh        | 0.0014   | 0.0014             | 0.0014             | 0.0014             | 0.0014             | 0.0014             | 0.0014             |
| Distribution                                | Php/Kwh        | 12% of sub-total *   | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * |
| Others                                      | Php/Kwh        | 12% of sub-total *   | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * |
| <b>Universal charges</b>                    |                |  |                    |                    |                    |                    |                    |                    |
| NPC Stranded Debts                          | Php/Kwh        | 0.0428   | 0.0428             | 0.0428             | 0.0428             | 0.0428             | 0.0428             | 0.0428             |
| Missionary Electrification <sup>4</sup>     | Php/Kwh        | 0.1561   | 0.1561             | 0.1561             | 0.1561             | 0.1561             | 0.1561             | 0.1561             |
| ME-True-Up <sup>5</sup>                     | Php/Kwh        | 0.0239   | 0.0239             | 0.0239             | 0.0239             | 0.0239             | 0.0239             | 0.0239             |
| Feed-In Tariff Allo. (FIT-ALL) <sup>6</sup> | Php/Kwh        |  |                    |                    |                    |                    |                    |                    |
| <b>Sub-total</b>                            | <b>Php/Kwh</b> | <b>0.2228</b>  | <b>0.2228</b>      | <b>0.2228</b>      | <b>0.2228</b>      | <b>0.2228</b>      | <b>0.2228</b>      | <b>0.2228</b>      |
| <b>TOTAL (excluding VAT)</b>                | <b>Php/Kwh</b> | <b>8.1866</b>  | <b>7.3351</b>      | <b>7.3351</b>      | <b>7.3352</b>      | <b>7.3351</b>      | <b>7.3351</b>      | <b>5.5354</b>      |
| <b>TOTAL (including VAT)</b>                | <b>Php/Kwh</b> | <b>8.3297</b>  | <b>7.4782</b>      | <b>7.4782</b>      | <b>7.4783</b>      | <b>7.4782</b>      | <b>7.4782</b>      | <b>5.6785</b>      |

\*Please see attached file for Rate Schedule Notes.

Prepared by:

  
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