



Rate Schedule Notes:

	April 2024 current month	March 2024 prior month	VARIANCE increase / (decrease)
EFFECTIVE RATES (in Php) :			
Residential	8.2651	8.5501	-0.2850
BAPA	8.1531	8.4381	-0.2850
Commercial	7.3115	7.5965	-0.2850
Industrial (LV)	7.3115	7.5965	-0.2850
Public Building	7.3115	7.5965	-0.2850
Street Lights	7.3115	7.5965	-0.2850
Special Lights	7.3115	7.5965	-0.2850
Industrial (HV)	5.7173	5.4911	0.2262
Contestable Customer	1.1933	1.2641	-0.0708

REMARKS:

There is a decrease in Power Rates for the month of April 2024 as compared to March 2024 with an average of Php0.2850 for Residential Consumers (others as computed above).

The decrease in the effective electricity rate is mainly influenced by the significant decrease in the Transmission Charge due to an Energy Regulatory Commission (ERC) Order dated and release on March 26, 2024 directed the Philippine Electricity Market Corporation (PEMC) and Independent Electricity Market Operator of the Philippines, Inc. (IEMOP) to suspend the implementation of Section 8 on the Billing and Settlement of the Price Determination Methodology (PDM) for the implementation of the co-optimized energy and reserve market in the WESM.

The decrease in Transmission Charge for the month of April 2024 as compared to March 2024 is Php0.5112/kWh for Residential Consumers.

March 2024 Power bills were used for April 2024 rate computation.

Generation and Transmission Charges:

PURCHASED POWER (in Php & kWh) :				
<u>RATE BASIS</u>		(Jan 26, 2024 - Feb 25, 2024 power bill)	(Dec 26, 2023 - Jan 25, 2024 power bill)	increase / (decrease)
<u>in Php:</u>				
APRI	Php	109,570,855.96	107,304,170.41	2,266,685.54
NET METERING	Php	128,371.92	93,898.47	34,473.45
IEMOP (net of adj.)	Php	14,940,090.07	28,431,577.02	-13,491,486.95
Total	Php	124,639,317.95	135,829,645.90	-11,190,327.96
NGCP		41,252,459.80	27,662,013.81	13,590,445.99
<u>in kWh:</u>				
APRI		28,303,080.17	28,435,680.00	-132,599.83
NET METERING		29,645.10	22,202.42	7,442.68
IEMOP		2,082,700.00	4,764,830.00	-2,682,130.00
Total		30,415,425.27	33,222,712.42	-2,807,287.15
NGCP		29,913,201.86	31,763,267.24	-1,850,065.38

Others

¹Lifeline Subsidy Charge

Starting January 2024, with the full implementation of RA 11552, there has been a significant decrease in the number of Lifeline Consumers. Consequently, this decrease has led to the computation of the Lifeline Subsidy Rate being equal to zero for April 2024 customer billing.

Government Revenues

²Franchise Tax

Implementation of Resolution no. 02, series of 2021 on the Recovery of the Pass-Through Taxes (FT) of Distribution Utilities Starting February 2024 customer billing.

³Local Tax / Real Property

Implementation of Resolution no. 02, series of 2021 on the Recovery of the Pass-Through Taxes (RPT) of Distribution Utilities Starting February 2024 customer billing.

⁴Business Tax

Implementation of Resolution no. 02, series of 2021 on the Recovery of the Pass-Through Taxes (BT) of Distribution Utilities Starting February 2024 customer billing.

TOWNS	Php/kWh in 11 mos.	Php/kWh in 11 mos.	Php/kWh in 11 mos.	TOTAL
	Franchise Tax (FT)	Business Tax (BT)	Local Tax / Real Property (RPT)	
TALavera	0.0074	0.0073	0.0016	0.0163
MUÑOZ	0.0095	0.0192	0.0012	0.0299
TALUGTUG	0.0074	0.0088	0.0012	0.0174
STO DOMINGO	0.0074	0.0087	0.0012	0.0173
LUPAO	0.0074	0.0088	0.0012	0.0174
GUIMBA	0.0074	0.0075	0.0012	0.0161
QUEZON	0.0074	0.0087	0.0012	0.0173
CARRANGLAN	0.0074	0.0077	0.0012	0.0163
ALIAGA	0.0074	0.0097	0.0012	0.0183
LICAB	0.0074	0.0081	0.0012	0.0167
TOTAL Php	0.0761	0.0945	0.0124	0.1830

Value Added Tax

	Res'l	BAPA	Low Voltage					Higher Voltage	Contestable Customer
			Comm'l	Ind'l	Public Building	Street Lights	Special Lighting	Ind'l	
Generation	Php/kWh	0.0832	0.0832	0.0832	0.0832	0.0832	0.0832	0.0832	
Transmission/Franchise	Php/kWh	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811
System Loss	Php/kWh	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190
Distribution	Php/kWh	0.2282	0.2162	0.1260	0.1260	0.1260	0.1260	0.0348	0.0348
Others	Php/kWh	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Sub-total	Php/kWh	0.4115	0.3995	0.3093	0.3093	0.3093	0.3093	0.2181	0.1349

Universal charges:

⁵Universal Charge - Missionary Electrification

Under ERC Case No. 2022-014 RC NEECO II -Area 1 is directed to collect the approved UC-ME rate amounting to **Php0.1822/kWh** for Calendar Year (CY) 2023 from our consumers and remit the same to the Power Sector and Liabilities Management Corporation (PSALM), on or before the 15th day of the succeeding month, **until directed otherwise by the Commission.**

⁶Missionary Electrification True-Up

Under ERC Case No. 20134-089 RC, ERC Case No. 2016-008 RC, ERC Case No. 2016-090 RC, ERC Case No. 2014-188 RC, ERC Case No. 2015-203 RC, ERC Case No. 2016-144 RC, ERC Case No. 2014-091 RC, ERC Case No. 2014-189 RC, ERC Case No. 2015-204 RC, NEECO II -Area 1 is directed to collect the UC-ME True-Up Adjustment rate amounting to **Php0.0433/kWh**, on top of the existing UC-ME True-Up rate of **Php0.0239/kWh**, for a period of twelve (12) months or until such time that the full amount of UC-ME True-Up Adjustment shall be collected, whichever comes earlier. **(Started on May 2023 until April 2024 if applicable).**



POSTED UNBUNDLED RATES SCHEDULE

For the month of : APRIL 2024

	Res'l	BAPA	Low Voltage					Higher Voltage Ind'l	
			Comm'l	Ind'l	Public Bldg.	Street Lights	Special Lightn'g		
GENERATION AND TRANSMISSION CHAF									
Generation Energy Charge	Php/Kwh	4.4044	4.4044	4.4044	4.4044	4.4044	4.4044	4.4044	4.4044
Transmission Demand Charge	Php/Kw								163.1000
Transmission Energy Charge	Php/Kwh	0.7435	0.7435	0.7435	0.7435	0.7435	0.7435	0.7435	
System Loss Charge	Php/Kwh	0.4757	0.4757	0.4757	0.4757	0.4757	0.4757	0.4757	0.4757
Sub-Total	Php/Kwh	5.6236	5.6236	5.6236	5.6236	5.6236	5.6236	5.6236	4.8801
DISTRIBUTION REVENUES									
Distribution Demand Charge	Php/Kw								219.6800
Distribution Energy Charge	Php/Kwh	0.5782	0.4782	0.7595	0.7595	0.7595	0.7595	0.7595	
Supply Retail Customer Charge	Php/Cust/Mo.			42.9200	42.9200	42.9200	42.9200	42.9200	42.9200
Supply Energy Charge	Php/Kwh	0.6001	0.6001						
Metering Retail Customer Charge	Php/Meter/Mo	5.0000	5.0000	35.9400	35.9400	35.9400	35.9400	35.9400	35.9400
Metering Energy Charge	Php/Kwh	0.4326	0.4326						
RFCS/Member's Consumer for CAPEX	Php/Kwh	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904	0.2904
Sub-Total	Php/Kwh	1.9013	1.8013	1.0499	1.0499	1.0499	1.0499	1.0499	0.2904
OTHERS									
Lifeline Subsidy Charge	Php/Kw								
Senior Citizen Subsidy Charge	Php/Kwh	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
Sub-Total	Php/Kwh	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
GOVERNMENT REVENUES									
Franchise Tax	Php/Kwh	Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II-Area 1							
Real Property Tax	Php/Kwh								
Business Tax	Php/Kwh								
VALUE ADDED TAX									
Generation	Php/Kwh	0.0832	0.0832	0.0832	0.0832	0.0832	0.0832	0.0832	0.0832
Transmission/Franchise	Php/Kwh	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811	0.0811
System Loss	Php/Kwh	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190
Distribution	Php/Kwh	0.2282	0.2162	0.1260	0.1260	0.1260	0.1260	0.1260	0.0348
Others	Php/Kwh								
VAT of Fix Charges	Php/Cust/Mo.	0.6000	0.6000	9.4632	9.4632	9.4632	9.4632	9.4632	9.4632
UNIVERSAL CHARGES									
NPC Stranded Debts	Php/Kwh	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428	0.0428
Missionary Electrification	Php/Kwh	0.1822	0.1822	0.1822	0.1822	0.1822	0.1822	0.1822	0.1822
ME-True-Up	Php/Kwh	0.0672	0.0672	0.0672	0.0672	0.0672	0.0672	0.0672	0.0672
Feed-In Tarrif Allo. (FIT-ALL)	Php/Kwh	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364	0.0364
Sub-Total	Php/Kwh	0.3286	0.3286	0.3286	0.3286	0.3286	0.3286	0.3286	0.3286
TOTAL (VAT excluded)	Php/Kwh	7.8536	7.7536	7.0022	7.0022	7.0022	7.0022	7.0022	5.4992
TOTAL (VAT included)	Php/Kwh	8.2651	8.1531	7.3115	7.3115	7.3115	7.3115	7.3115	5.7173

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04/16/2024

04/16/2024

04/16/2024

04/17/2024